

## Urban Partnership Newsletter – November 2014

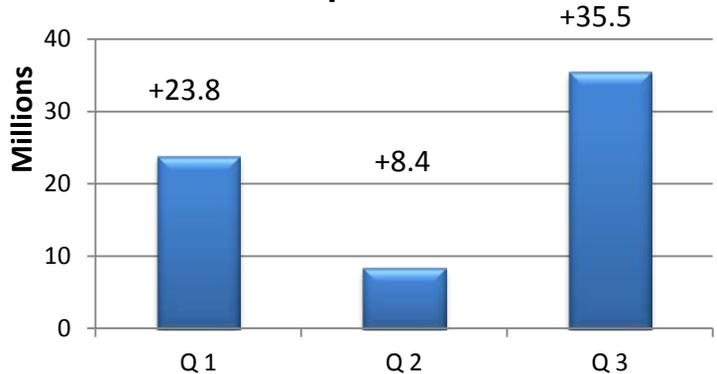
### COMMERCIAL BANKING UPDATE

#### Commercial Lending continues strong growth in 2014

The bank achieved one of its best quarters ever for lending in the third quarter. New loans to small businesses, real estate investors and nonprofits reached \$35 million, a sharp increase over the previous two quarters.

We are proud to play an increasingly vital role in the health of our communities, growing businesses, creating jobs, strengthening nonprofits, and helping create affordable quality housing.

#### 2014 Loan Growth versus prior period



#### West Garfield Park neighborhood Revitalization, \$2.25 million

*Lender: Dorean Stewart*

The 57-unit building was acquired and completely rehabbed between 2012 and 2014 providing affordable, high-end rental units in the West Garfield Park neighborhood.

The proceeds from the loan provided the borrower with funds to pay off the construction loan. Additional proceeds will be used to acquire/rehab future real estate investments.



200 N. Kenneth - West Garfield Park



## Grand Boulevard Investor, \$300,000

Lender : Andrea Thompson

A \$300,000 construction line of credit to a minority-owned woman contractor and real estate investor is helping turn a vacant apartment building at 4522 S. Calumet into a new source of housing in the Grand Boulevard neighborhood.

Once the work is complete, the building will offer six new residences for rent.



4522 S. Calumet Avenue

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# DailyWhale

October 31

## Urban Partnership Bank receives federal funds to spur urban economic development

Chicago-based Urban Partnership Bank is looking forward to continuing its mission of spurring economic development in blighted neighborhoods with the help of a federal Bank Enterprise Award announced earlier this month.

UPB announced it had been selected to receive a \$355,000 Bank Enterprise Award from the U.S. Treasury Department's Community Development Financial Institutions Fund this October, The Chicago Citizen reported. Officials at that time said the bank had issued 243 loans totaling over \$200 million since 2012. Those loans had helped create approximately 2,400 new jobs.

Levoi K. Brown, chief banking officer with UPB, told the Daily Whale on Thursday that the bank places its borrowers into three categories of community influencers – commercial real estate developers, small business owners and nonprofits. The bank primarily issues loans to entities on the city's South and West sides, but it has lent to some borrowers in the suburbs and Detroit.

"The most precious commodity that currently does not exist in a lot of our communities is capital," Brown said. "We use debt capital to fill the void to ultimately provide jobs, provide housing and improve the overall quality-of-life in these areas."

## INTRODUCING OUR NEW CASH SERVICES



We now offer Check Cashing Services, a new convenience for our customers and the community. Even if you don't bank with us, you can visit any one of our financial centers to gain access to your money by obtaining a wide range of competitive priced financial services:

- Cash Checking
- Money Orders
- Bill Payment
- Prepaid Cards
- Money Transfer
- Prepaid Reload
- Mobile Top-ups

### **Moneygram® International Services**

Some of our additional services make it simple for you to do your banking and take care of other important tasks.

**Money Transfer Services** – send and receive money anywhere in the world

**Money Orders** – make payments easily and safely

**Mobile Phone Top-Ups** – add value to your prepaid mobile phone accounts

**Bill Payment** – make a payment on a range of bill types, including utilities, phone, cable and insurance

### **Check Cashing**

Our check cashing services give you a convenient way to cash a check and get your money on the spot. No bank account is needed to qualify. We offer great flexibility by cashing a wide range of checks, including:

- Government
- Payroll
- Money Order
- Tax Refund
- Refund Anticipation Loan
- Cashier's Check
- Bank Check
- Insurance
- Personal

### **Urban Partnership Bank Prepaid MasterCard®**

With our new reloadable prepaid MasterCard®, it's now easy to add money, pay bills and manage your spending without worrying about overdraft fees. And it's convenient – you can load funds at any Urban Partnership Bank location or ATM, or through a Green Dot® authorized retailer.

To make it even simpler, you can set up direct deposit and have your funds available right away. Our prepaid card offers quick online access, putting your account information right at your fingertips, 24/7, so you can use your prepaid card in most locations where MasterCard® is accepted.

## UPB employees support Gary Comer College Prep students

UPB employees volunteered at GCCP's College Application workshop on Saturday, Oct. 18, 2014. They assisted high school students with their essays and personal statements for college admission applications. Gary Comer College Prep is a high performing school on the South Side of Chicago that aims to send 100% of their students to four-year colleges.



## Boxes of Love

November 22, 2014

Over 30 Urban Partnership Bank employees teamed up with Cru to volunteer and help pack 2,200 Boxes of Love® to benefit needy families throughout the Chicagoland area, including Roseland and Pullman. Over 12,000 residents were fed for the Thanksgiving Holiday.



Urban Partnership Bank Employees and friends serving as volunteers with Cru

## Chicago banks, investment firms join forces to boost minority hiring

Urban Partnership Bank is one of the 13 financial services institutions in Chicago working together to explore new ways to increase the industry's minority hiring. Minorities are underrepresented in the financial services industry, according to figures cited by **Chicago Community Trust**, a local foundation involved in the effort.



Urban Partnership Bank has been recognized as one of four institutions from the group where African Americans have senior level positions.

The financial services providers that are members of the group are: **Ariel Investments, Bank of America, BMO Harris Bank, CME Group, Federal Reserve Bank of Chicago, Holland Capital Management, Loop Capital, Madison Dearborn, Mesirov Financial, Northern Trust, Urban Partnership Bank, U.S. Bank and Wintrust Financial.**

The group is conducting research to identify barriers that stand in the way of hiring blacks and Latinos at all levels in financial services and find ways to overcome them. At the meeting, consulting firm **Mercer** will release early research findings on the status of blacks and Latinos employed by members of the group. Also in development is a yearly index tracking minority representation in the financial services industry as a whole. The index will examine trends locally and compare them against other major U.S. cities.

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While this newsletter and our website, [upbnk.com](http://upbnk.com), are the first places to go to get the latest news about Urban Partnership Bank, our new Facebook page offers another way to connect with us. We look forward to seeing you there to learn more about our events and initiatives. Thank you for banking with us and being a part of our community!

<https://www.facebook.com/UrbanPartnershipBank>