



## Urban Partnership Bank Newsletter – March 2018



### A New Era for UPB

Urban Partnership Bank CEO William Farrow has announced his retirement, effective January 1, 2018.

“My goal when the Bank was formed was to help stabilize our communities, help property values rise in areas hit the hardest by the 2007 recession, create affordable housing, create jobs, save churches and safe havens by working through over \$1 billion dollars of non-performing loans. It was also my strong belief that we could do all of this important work while running a profitable institution. The mission has been accomplished,” said Farrow.

Darrell Hubbard, currently Chief Banking Officer, is promoted to President and CEO. Hubbard joined UPB in 2011 and has served in a variety of leadership roles within the Bank. Prior to his tenure at UPB, Darrell spent 11 years with National Equity Fund and 18 years with First Chicago, last serving as a Managing Director for Fixed Income Securities.

Hubbard says, “I am excited to continue our work to ensure the creation of affordable housing and jobs within the neighborhoods. This organization’s future looks very bright, and I believe we have the team in place to ensure we continue to achieve our objectives while serving our customers with excellence.”



## URBAN PARTNERSHIP BANK IN THE COMMUNITY

---

### Culver's Opening on South Side Chicago

Urban Partnership Bank has helped bring the first Culver's® restaurant to the city of Chicago. The burger chain's expansion to the city is a part of Draper & Kramer, Inc.'s second phase in redeveloping Lake Meadows Shopping Center in the Bronzeville community

Sr. Business Banker Marcia Nicholson was instrumental in forging the relationship between Culver's and Draper & Kramer, Inc.

"It took a lot of hard work by UPB and Draper & Kramer to bring this project to fruition. The harder the work, the greater the reward, resulting in hundreds of construction, part time and permanent jobs." Nicholson said. "I am so happy I had the opportunity to lead this project for the bank. It has been very rewarding to see the positive impact to the Bronzeville Community!"





## URBAN PARTNERSHIP BANK IN THE COMMUNITY

### Inspiration 1390 and UPB Salute to Women in Music Chicago

In celebration of Black History Month, Inspiration 1390 and Urban Partnership Bank teamed up to pay homage to several African-American female gospel singers and group. The night included music from artists Jekalyn Carr, Anita Wilson, Keishia McFarland, Chyrsann Moore, Tanya Ray and the Douglas Singers.



Jekalyn Carr



Anita Wilson



Tanya Ray



Douglas Singers



Keishia McFarland



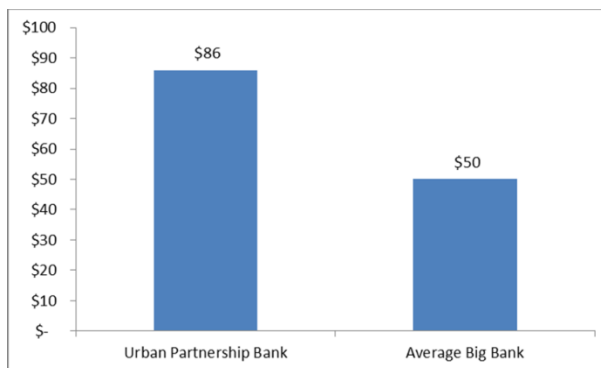
Chyrsann Moore

# Grow your money, Grow your neighborhood

Earn up to 1.10% interest on your money while UPB puts it to work in Chicago + Detroit neighborhoods.

Open a Certificate of Deposit (CD) today and secure a high fixed rate		
Term	Amounts	Annual Percentage Yield*
14 Months	\$500 - \$99,999	<b>.90%</b>
	\$100,000 and up	<b>1.00%</b>
22 Months	\$500 - \$99,999	<b>1.00%</b>
	\$100,000 and up	<b>1.10%</b>

**\$86 of every \$100 on deposit in Urban Partnership Bank finances local neighborhoods**



Impact data source: Mighty

Save for your future and help your community.  
**Open a UPB CD today.**

\*Annual percentage yield (APY) is accurate as of February 12, 2018 and is subject to change without notice. APY is valid only with an Urban Partnership Bank CD. The minimum balance to open an account and obtain the stated APY is \$500.00 and assumes that the funds are on deposit until maturity. A penalty may be imposed for early withdrawal. Fees may reduce earnings. For additional information, please see your Financial Center Associate or contact us at 773.420.5050 or 800.905.7725